

**PROPERTY STATEMENT — INTERCOUNTY PIPELINES —
COMMON CARRIER PIPELINES****2007****DECLARATION OF COSTS AND OTHER RELATED PROPERTY INFORMATION
AS OF 12:01 A.M., JANUARY 1, 2007**

This statement must be completed, signed, and filed with the Valuation Division, Board of Equalization, PO Box 942879, Sacramento, California 94279-0061, by March 1, 2007. Omit cents; round to the nearest dollar.

NAME, STREET, CITY, STATE and ZIP CODE

OFFICIAL REQUEST

This request is made in accordance with section 826 of the Revenue and Taxation Code. This property statement must be completed according to the instructions and filed with the Board of Equalization on or before March 1, 2007. If you do not file this statement, you may be subject to the penalty provided in section 830 of the Revenue and Taxation Code. Attached schedules are considered to be part of the statement. THIS STATEMENT IS SUBJECT TO AUDIT.

SBE NO.

☐ Indicate if above is a change of name and/or address.**MAKE NECESSARY CORRECTIONS TO ADDRESS LABEL**

THIS STATEMENT SHALL CONSIST OF:		SUBMITTED HEREWITH	DATE TO BE SUBMITTED	N/A
(1) Dollar-Age Detail Report				
a. Fixed Equipment — BOE-533-PF				
b. Continuous Pipeline — BOE-533-P				
c. Pipeline Mileage Report — BOE-575-P				
(2) BOE-517-PC Schedules:				
a. Comparative Balance Sheet				
b. Plant and Equipment				
c. Revenues and Expenses & Rental Expense				
d. Stmts. of Income and Retained Earnings				
h. Construction Work In Progress				
i. Pipeline Statistics				
j. Rate Base				
(3) Schedule of Intangible Information — BOE-529-I				
(4) Other information as Requested:				
a. Annual Report to Federal Agencies				
b. Annual Report to State Agencies				
c. Form 10K				
d. Shareholders Report — 3 copies				
e. Supplemental Information				

NAME AND ADDRESS OF PERSON TO WHOM CORRESPONDENCE REGARDING AUDIT SHOULD BE ADDRESSED:

NAME

MAILING ADDRESS (street, city, state, and zip code)

TELEPHONE NUMBER

()

LOCATION OF ACCOUNTING RECORDS:

NAME OF AUTHORIZED REPRESENTATIVE (if applicable) (BOE-892, Statement of Authorization, must be filed annually)

ADDRESS (street, city, state, and zip code)

DAYTIME TELEPHONE NUMBER

()

CERTIFICATION

I certify (or declare) under penalty of perjury under the laws of the State of California that I have examined this Property Statement, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete and covers all property required to be reported which is owned, claimed, possessed, controlled, or managed by the person named in the statement at 12:01 a.m. on January 1, 2007. If prepared by a person other than the taxpayer, this declaration is based on all information of which preparer has knowledge.

FULL LEGAL NAME IF INCORPORATED

SIGNATURE OF OWNER, PARTNER, OFFICER, OR AUTHORIZED AGENT

DATE

2007

PRINTED NAME OF SIGNATORY

TITLE

SIGNATURE AND ADDRESS OF PREPARER OTHER THAN TAXPAYER

DATE

2007

FOR OFFICIAL USE ONLY

SPECIAL INSTRUCTIONS PERTAINING TO STATE ASSESSEES OF INTERCOUNTY PIPELINES — COMMON CARRIER PIPELINES

Under the provisions of section 826 and 830 of the Revenue and Taxation Code and section 901, Title 18, California Code of Regulations, the Board of Equalization requests that you file a property statement with this Board between January 1, 2007 and 5:00 p.m., on March 1, 2007. The property statement shall be completed in accordance with instructions included with the property statement and in publication 67PL, *Instructions for Reporting State-Assessed Property*, for lien date 2007. If you do not have these instructions, please let us know and we will mail them to you.

All parts of the property statement must be filed by March 1 (exception — see “N/A” below). Extensions of time for filing the property statement or any of its parts, may be granted only on a showing of good cause under a written request made prior to March 1. If you do not file timely, it may result in an added penalty of ten percent of the assessed value as required by section 830 of the Revenue and Taxation Code.

A positive response is required for all parts of the property statement. If a requested item does not apply, please so state. If you do not respond to all parts of the property statement, you may be subject to the penalties of section 830 of the Revenue and Taxation Code.

Item 3 requirements need not be returned if there is nothing to report. However, a positive response under the “N/A” column on page S1F is required for those forms not returned.

THE PROPERTY STATEMENT INCLUDES:

1. BOE-517-PC Schedule C3, *System Rental Expense*, should include 2006 payments to governmental agencies for the use of public property located in California.
2. BOE-517-PC Schedule I, *California Pipeline Load Factors*, may include a statement of future use if a major difference from the prior year is forecasted.
3. A statement of changes in revenue and/or costs for the future that are certain, such as rate increases ordered by Federal Energy Regulatory Commission (FERC) and/or the California Public Utilities Commission or other regulatory agencies or contracts signed by management and labor unions.
4. Three (3) copies of your 2006 annual report to stockholders.
5. A copy of your 2006 Form 10K filed with the Securities and Exchange Commission, if required to file.
6. A copy of your 2006 annual report to the California Public Utilities Commission, if required to file.
7. A copy of your 2006 annual report(s) to federal regulatory agencies, such as the FERC 6, if required to file.
8. Supplemental information as required.

Report book cost (100 percent of actual cost). Include excise, sales and use taxes, freight-in, installation charges, finance charges during construction, and all other relevant costs required to place the property in service. Do not reduce costs for depreciation (which must be reported separately). Report separately the details of any write-downs of cost, extraordinary damage or obsolescence, or any other information that may help the Board in estimating fair market value.

N/A — Not Applicable

For purposes of these instructions, pipelines shall include the facilities and appurtenances that are essential to the intercounty transportation or transmission systems, but shall exclude the contents of such pipelines, **except operating oil supply which is taxable.**

DOLLAR-AGE DETAIL REPORT: Fixed Equipment — (BOE-533-PF)

Items shall be identified by location, description (i.e., account number and account name), acquisition date, and acquisition cost. No more than one location per page.

DOLLAR-AGE DETAIL REPORT: Continuous Pipeline — (BOE-533-PP)

Pipelines shall be identified by location, description (i.e., account number and name), acquisition date, and acquisition cost. No more than one flume, canal, ditch, or aqueduct per page.

PIPELINE MILEAGE REPORT — (BOE-575-P)

Each pipeline shall be identified by name with lengths shown to the nearest hundredth of a mile for each county. No more than one pipeline, flume, canal, ditch, or aqueduct per page.

Note: All replacement cost studies, obsolescence requests, and other voluntary information that assesses believe affects the value of their property must be filed with the property statement or by a date granted by a formal extension. If such information is not filed by that date, staff is not required to consider it in determining its unitary value recommendation.

2007**SCHEDULE A — COMPARATIVE BALANCE SHEET (1 OF 2)**

(see Note 1)

COMPANY NAME				SBE NO.		
LINE ITEM NO.	FERC ACCOUNT NO.	ASSETS AND OTHER DEBITS	A SYSTEM BALANCE BEGINNING OF 2006	B SYSTEM BALANCE END OF 2006	C CALIFORNIA BALANCE BEGINNING OF 2006	D CALIFORNIA BALANCE END OF 2006
CURRENT ASSETS						
1	10	Cash				
2	10.5	Special Deposits				
3	11	Temporary Investments				
4	12	Notes Receivable				
5	13	Receivables from Affiliated Companies				
6	14	Accounts Receivable				
7	15	Interest and Dividends Receivable				
8	16	Oil Inventory				
9	17	Material and Supplies				
10	18	Prepayments				
11	19	Other Current Assets				
12	19.5	Deferred Income Tax Charges				
13		Total Current Assets (lines 1 thru 12)				
INVESTMENTS AND SPECIAL FUNDS						
14	20	Investments in Affiliated Companies				
15	21	Other Investments				
16	22	Sinking and Other Funds				
17	23	(Less): Reductions in Security Values				
18	24	(Less): Net Unrealized Loss on Securities				
19		Total Investments and Special Funds (lines 14 thru 18)				
TANGIBLE PROPERTY						
20	30	Carrier Property				
21	31	(Less): Accrued Depreciation				
22	32	(Less): Accrued Amortization				
23	33	Operating Oil Supply				
24	34	Noncarrier Property				
25	35	(Less): Accrued Depreciation				
26		Total Tangible Property (lines 20 thru 25)				
OTHER ASSETS AND DEFERRED CHARGES						
27	40	Organization Costs and Other Intangibles				
28	41	(Less): Accrued Amortization				
29	43	Miscellaneous Other Assets				
30	44	Other Deferred Charges				
31	45	Accumulated Deferred Income Tax Charges				
32		Total Other Assets and Deferred Charges (lines 27 thru 31)				
33		TOTAL ASSETS (lines 13 + 19 + 26 + 32)				

Note 1 — Total Assets (line 33) must equal Total Liabilities and Stockholders Equity (line 61).

2007**SCHEDULE A — COMPARATIVE BALANCE SHEET (2 OF 2)***(see Note 1)*

COMPANY NAME			SBE NO.			
LINE ITEM NO.	FERC ACCOUNT NO.	ASSETS AND OTHER DEBITS	A SYSTEM BALANCE BEGINNING OF 2006	B SYSTEM BALANCE END OF 2006	C CALIFORNIA BALANCE BEGINNING OF 2006	D CALIFORNIA BALANCE END OF 2006
		CURRENT LIABILITIES				
34	50	Notes Payable				
35	51	Payables to Affiliated Companies				
36	52	Accounts Payable				
37	53	Salaries and Wages Payable				
38	54	Interest Payable				
39	55	Dividends Payable				
40	56	Taxes Payable				
41	57	Long-Term Debt Payable Within One Year				
42	58	Other Current Liabilities				
43	59	Deferred Income Tax Credits				
44		Total Current Liabilities <i>(lines 34 thru 43)</i>				
		NONCURRENT LIABILITIES				
45	60	Long-Term Debt Payable After One Year				
46	61	Unamortized Premium on Long-Term Debt				
47	62	(Less): Unamortized Discount on Long-Term Debt				
48	63	Other Noncurrent Liabilities				
49	64	Accumulated Deferred Income Tax Credits				
50		Total Noncurrent Liabilities <i>(lines 45 thru 49)</i>				
51		Total Liabilities <i>(lines 44 + 50)</i>				
		STOCKHOLDERS EQUITY				
52	70	Capital Stock				
53	71	Premiums on Capital Stock				
54	72	Capital Stock Subscriptions				
55	73	Additional Paid-In Capital				
56	74	Appropriated Retained Income				
57	75	Unappropriated Retained Income				
58	75.5	(Less): Net Unrealized Loss on Securities				
59	76	(Less): Treasury Stock				
60		Total Stockholders Equity <i>(lines 52 thru 59)</i>				
61		TOTAL LIABILITIES AND STOCKHOLDERS EQUITY <i>(lines 51 + 60)</i>				

Note 1 — Total Assets (line 33) must equal Total Liabilities and Stockholders Equity (line 61).

2007**SCHEDULE B — TOTAL CALIFORNIA PLANT AND EQUIPMENT
(SUMMARY OF SCHEDULES B2 + B3 + B4)**

COMPANY NAME			SBE NO.			
LINE ITEM NO.	FERC ACCOUNT NO.	ACCOUNT NAME	A (SCH B2 COL. D)	B (SCH B3 COL. D)	C (SCH B4 COL. D)	D BALANCE END OF 2006 (A + B + C)
1	40	Organization and Other Intangibles				
2	101,151,171	Land				
3	102,152	Right of Way				
4		Total Land and Right-of-Way (lines 2 + 3)				
5	103,153	Line Pipe				
6	104,154	Line Pipe Fittings				
7	105,155	Pipeline Construction				
8	106,156,176	Buildings				
9	107,157	Boilers				
10	108,158	Pumping Equipment				
11	109,159,179	Machine Tools and Machinery				
12	110,160	Other Station Equipment				
13	111,161	Tankage				
14	112,162	Delivery Facilities				
15	113,163,183	Communication Systems (see Note 1)				
16	114,164,184	Office Furniture and Equipment				
17	115,165,185	Vehicles and Other Work Equipment (see Note 2)				
18	116,166,186	Other Property (not materials and supplies)				
19		Total Machinery and Equipment (lines 5 thru 18)				
20	187	Construction Work in Progress (CWIP)				
21	17	Materials and Supplies				
22		Total CWIP and Materials & Supplies (lines 20 + 21)				
23		Total California Taxable Property (lines 4 + 19 + 22)				
		NONTAXABLE PROPERTY (see NOTE 3)				FROM NOTE 3
24	113,163,183	Communication Systems in Licensed Vehicles				
25	115,165,185	Licensed Vehicles				
26	187	Construction Work in Progress				
27		Other Nontaxable (attach schedule)				
28		Total Nontaxable Property (lines 24 thru 27)				
29		California Summary of Accounts Property (lines 1+23+28)				
		ACCRUED DEPRECIATION				
30	31, 35	Applicable to Taxable Property (line 23)				

Note 1 — Do not include radios in licensed vehicles — see line 24.**Note 2** — Do not include licensed vehicles — see line 25.**Note 3** — This category is in addition to Schedules B2, B3, B4. ATTACH SEPARATE SCHEDULE.

2007**SCHEDULE B2 — TOTAL CALIFORNIA STATE-ASSESSED COMMON CARRIER PLANT AND EQUIPMENT**

COMPANY NAME			SBE NO.			
LINE ITEM NO.	FERC ACCOUNT NO.	ACCOUNT NAME (see Note 1)	A BALANCE BEGINNING OF 2006	B ADDITIONS	C RETIREMENTS	D BALANCE END OF 2006 (A + B - C)
1	40	Organization and Other Intangibles (<i>attach schedule</i>)				
2	101,151,171	Land				
3	102,152	Right of Way				
4		Total Land and Right of Way (<i>lines 2 + 3</i>)				
5	103,153	Line Pipe				
6	104,154	Line Pipe Fittings				
7	105,155	Pipeline Construction				
8	106,156,176	Buildings				
9	107,157	Boilers				
10	108,158	Pumping Equipment				
11	109,159,179	Machine Tools and Machinery				
12	110,160	Other Station Equipment				
13	111,161	Tankage (<i>see Note 2</i>)				
14	112,162	Delivery Facilities				
15	113,163,183	Communication Systems (<i>see Note 2</i>)				
16	114,164,184	Office Furniture and Equipment				
17	115,165,185	Vehicles and Other Work Equipment				
18	116,166,186	Other Property (not materials and supplies)				
19		Total Plant and Equipment (<i>lines 5 thru 18</i>)				
20	187	Construction Work in Progress				
21	17	Materials and Supplies				
22		Total CWIP (<i>line 20</i>)				
23		Total California State-Assessed Common Carrier Taxable Property (<i>lines 19 + 22</i>)				
		NONTAXABLE PROPERTY				
24	113,163,183	Communication Systems in Licensed Vehicles				
25	115,165,185	Licensed Vehicles				
26	187	Construction Work in Progress				
27		Other Nontaxable (<i>attach schedule</i>)				
28		Total (<i>lines 24 thru 27</i>)				
29		Summary of Accounts Property (<i>lines 1 + 23 + 28</i>)				
		ACCRUED DEPRECIATION				
30	31, 35	Applicable to State-Assessed Taxable Property (<i>line 23</i>)				

Note 1 — Do not include property assessed by any California County Assessor.**Note 2** — Include only those tanks necessary for the operation of the pipeline. Report tanks used for storage and delivery of petroleum products on Schedule B4.**Note 3** — Do not include radios in licensed vehicles — see line 24.

2007**SCHEDULE B3 — TOTAL CALIFORNIA STATE-ASSESSED NONCOMMON CARRIER PLANT AND EQUIPMENT**

COMPANY NAME			SBE NO.			
LINE ITEM NO.	FERC ACCOUNT NO.	ACCOUNT NAME (see Note 1)	A BALANCE BEGINNING OF 2006	B ADDITIONS	C RETIREMENTS	D BALANCE END OF 2006 (A + B - C)
1	40	Organization and Other Intangibles (<i>attach schedule</i>)				
2	101,151,171	Land				
3	102,152	Right of Way				
4		Total Land and Right of Way (<i>lines 2 + 3</i>)				
5	103,153	Line Pipe				
6	104,154	Line Pipe Fittings				
7	105,155	Pipeline Construction				
8	106,156,176	Buildings				
9	107,157	Boilers				
10	108,158	Pumping Equipment				
11	109,159,179	Machine Tools and Machinery				
12	110,160	Other Station Equipment				
13	111,161	Tankage (<i>see Note 2</i>)				
14	112,162	Delivery Facilities				
15	113,163,183	Communication Systems (<i>see Note 3</i>)				
16	114,164,184	Office Furniture and Equipment				
17	115,165,185	Vehicles and Other Work Equipment				
18	116,166,186	Other Property (not materials and supplies)				
19		Total Plant and Equipment (<i>lines 5 thru 18</i>)				
20	187	Construction Work in Progress				
21	17	Materials and Supplies				
22		Total CWIP (<i>line 20</i>)				
23		Total California State-Assessed Noncommon Carrier Taxable Property (<i>lines 19 + 22</i>)				
		NONTAXABLE PROPERTY				
24	113,163,183	Communication Systems in Licensed Vehicles				
25	115,165,185	Licensed Vehicles				
26	187	Construction Work in Progress				
27		Other Nontaxable (<i>attach schedule</i>)				
28		Total (<i>lines 24 thru 27</i>)				
29		Summary of Accounts Property (<i>lines 1 + 23 + 28</i>)				
		ACCRUED DEPRECIATION				
30	31, 35	Applicable to State-Assessed Taxable Property (<i>line 23</i>)				

Note 1 — Do not include any property assessed by any California County Assessor.**Note 2** — Include only those tanks necessary for the operation of the pipeline. Report tanks used for storage and delivery of petroleum products on Schedule B4.**Note 3** — Do not include radios in licensed vehicles — see line 24.

2007**SCHEDULE B4 — TOTAL CALIFORNIA COUNTY-ASSESSED PLANT AND EQUIPMENT**

COMPANY NAME				SBE NO.		
LINE ITEM NO.	FERC ACCOUNT NO.	ACCOUNT NAME	A BALANCE BEGINNING OF 2006	B ADDITIONS	C RETIREMENTS	D BALANCE END OF 2006 (A + B - C)
1	40	Organization and Other Intangibles (<i>attach schedule</i>)				
2	101,151,171	Land				
3	102,152	Right of Way				
4		Total Land and Right of Way (<i>lines 2 + 3</i>)				
5	103,153	Line Pipe				
6	104,154	Line Pipe Fittings				
7	105,155	Pipeline Construction				
8	106,156,176	Buildings				
9	107,157	Boilers				
10	108,158	Pumping Equipment				
11	109,159,179	Machine Tools and Machinery				
12	110,160	Other Station Equipment				
13	111,161	Tankage (<i>see Note 1</i>)				
14	112,162	Delivery Facilities				
15	113,163,183	Communication Systems (<i>see Note 2</i>)				
16	114,164,184	Office Furniture and Equipment				
17	115,165,185	Vehicles and Other Work Equipment (<i>see Note 3</i>)				
18	116,166,186	Other Property (not materials and supplies)				
19		Total Machinery and Equipment (<i>lines 5 thru 18</i>)				
20	187	Construction Work in Progress				
21	17	Materials and Supplies				
22		Total CWIP and Materials & Supplies (<i>lines 20 + 21</i>)				
23		Total CA County-Assessed Taxable Property (<i>lines 4 + 19 + 22</i>)				
		NONTAXABLE PROPERTY				
24	113,163,183	Communication Systems in Licensed Vehicles				
25	115,165,185	Licensed Vehicles				
26	187	Construction Work in Progress				
27		Other Nontaxable (<i>attach schedule</i>)				
28		Total (<i>lines 24 thru 27</i>)				
29		Summ. of Accounts Property (<i>lines 1 + 23 + 28</i>)				
		ACCRUED DEPRECIATION				
30	31, 35	Applicable to County-Assessed Taxable Property (<i>line 23</i>)				

Note 1 — Include tanks used for storage and delivery purposes. Tanks essential to pipeline operations should be reported on either Schedule B2 or Schedule B3.**Note 2** — Do not include radios in licensed vehicles — see line 24.**Note 3** — Do not include licensed vehicles — see line 25.

2007**SCHEDULE B5 — TOTAL SYSTEM PLANT AND EQUIPMENT
TAXABLE AND NONTAXABLE**

COMPANY NAME				SBE NO.		
LINE ITEM NO.	FERC ACCOUNT NO.	ACCOUNT NAME (see Note 1)	A SYSTEM CARRIER BALANCE END OF 2006	B SYSTEM NONCARRIER BALANCE END OF 2006	C TOTAL SYSTEM BALANCE END OF 2006 (A + B)	D CA COUNTY ASSESSED BALANCE END OF 2006
		SYSTEM PROPERTY				
1	101,151,171	Land				
2	102,152	Right of Way				
3	103,153	Line Pipe				
4	104,154	Line Pipe Fittings				
5	105,155	Pipeline Construction				
6	106,156,176	Buildings				
7	107,157	Boilers				
8	108,158	Pumping Equipment				
9	109,159,179	Machine Tools and Machinery				
10	110,160	Other Station Equipment				
11	111,161	Tankage				
12	112,162	Delivery Facilities				
13	113,163,183	Communication Systems				
14	114,164,184	Office Furniture and Equipment				
15	115,165,185	Vehicles and Other Work Equipment				
16	116,166,186	Other Property (not materials and supplies)				
17	187	Construction Work in Progress				
18	17	Material and Supplies				
19		Other				
20		TOTAL SYSTEM PROPERTY (lines 1 thru 19)				

Note 1 — Line 20, column D must balance to Schedule A, lines 20 + 24, column B.**SCHEDULE B6 — TOTAL SYSTEM DEPRECIATION/AMORTIZATION**

LINE ITEM NO.	ACCOUNT NAME (see Note 2)	A SYSTEM CARRIER BALANCE END OF 2006	B SYSTEM NONCARRIER BALANCE END OF 2006	C TOTAL SYSTEM BALANCE END OF 2006 (A + B)	D CA COUNTY ASSESSED BALANCE END OF 2006
1	TOTAL SYSTEM ACCRUED DEPRECIATION				

Note 2 — Line 1, column D must balance to Schedule A, lines 21 + 22 + 25, column B.

SCHEDULE B7 — COST DETAIL OF SYSTEM PLANT AND EQUIPMENT (1 OF 2)
TAXABLE AND NONTAXABLE GROUPED BY TOTAL SERVICE LIFE

COMPANY NAME								SBE NO.			
ACQ. YEAR	PIPE 103,104,105 153,154,155	ACQ. YEAR	BUILDINGS 106,156,176	ACQ. YEAR	BOILERS 107,157	ACQ. YEAR	PUMPING EQUIPMENT 108,158	ACQ. YEAR	MACHINE TOOLS & MACHINERY 109,159,179	ACQ. YEAR	OTHER STATION EQUIPMENT 110,160
2006		2006		2006		2006		2006		2006	
2005		2005		2005		2005		2005		2005	
2004		2004		2004		2004		2004		2004	
2003		2003		2003		2003		2003		2003	
2002		2002		2002		2002		2002		2002	
2001		2001		2001		2001		2001		2001	
2000		2000		2000		2000		2000		2000	
1999		1999		1999		1999		1999		1999	
1998		1998		1998		1998		1998		1998	
1997		1997		1997		1997		1997		1997	
1996		1996		1996		1996		1996		1996	
1995		1995		1995		1995		1995		1995	
1994		1994		1994		1994		1994		1994	
1993		1993		1993		1993		1993		1993	
1992		1992		1992		1992		1992		1992	
1991		1991		1991		1991		1991		1991	
1990		1990		1990		1990		1990		1990	
1989		1989		1989		1989		1989		1989	
1988		1988		1988		1988		1988		1988	
1987		1987		1987		1987		1987		1987	
1986		1986		1986		1986		1986		1986	
1985		1985		1985		1985		1985		1985	
1984		1984		1984		1984		1984		1984	
1983		1983		1983		1983		1983		1983	
1982		1982		1982		1982		1982		1982	
1981		1981		1981		1981		1981		1981	
1980		1980		1980		1980		1980		1980	
1979		1979		1979		1979		1979		1979	
1978		1978		1978		1978		1978		1978	
1977		1977		1977		1977		1977		1977	
1976		1976		1976		1976		1976		1976	
1975		1975		1975		1975		1975		1975	
1974		1974		1974		1974		1974		1974	
1973		1973		1973		1973		1973		1973	
1972		1972		1972		1972		1972		1972	
1971		1971		1971		1971		1971		1971	
1970		1970		1970		1970		1970		1970	
1969		1969		1969		1969		1969		1969	
1968		1968		Prior		Prior		Prior		Prior	
1967		1967		TOTAL		TOTAL		TOTAL		TOTAL	
1966		1966									
1965		1965									
1964		1964									
1963		1963									
1962		1962									
1961		1961									
1960		1960									
1959		1959									
1958		1958									
1957		1957									
Prior		Prior									
TOTAL		TOTAL									

2007**SCHEDULE B7 — COST DETAIL OF SYSTEM PLANT AND EQUIPMENT (2 OF 2)
TAXABLE AND NONTAXABLE GROUPED BY TOTAL SERVICE LIFE**

COMPANY NAME						SBE NO.					
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ACQ. YEAR	TANKAGE 111,161	ACQ. YEAR	DELIVERY FACILITIES 112,162	ACQ. YEAR	COMMUNICATION SYSTEMS 113,163,183	ACQ. YEAR	OFFICE FURNITURE & EQUIPMENT 114,164,184	ACQ. YEAR	VEHICLES & OTHER WORK EQUIPMENT 115,165,185	ACQ. YEAR	OTHER PROPERTY 116,166,186
2006		2006		2006		2006		2006		2006	
2005		2005		2005		2005		2005		2005	
2004		2004		2004		2004		2004		2004	
2003		2003		2003		2003		2003		2003	
2002		2002		2002		2002		2002		2002	
2001		2001		2001		2001		2001		2001	
2000		2000		2000		2000		2000		2000	
1999		1999		1999		1999		1999		1999	
1998		1998		1998		1998		1998		1998	
1997		1997		1997		1997		1997		1997	
1996		1996		1996		1996		1996		1996	
1995		1995		1995		1995		1995		1995	
1994		1994		1994		1994		1994		1994	
1993		1993		1993		1993		1993		1993	
1992		1992		1992		1992		1992		1992	
1991		1991		1991		1991		1991		1991	
1990		1990		1990		1990		1990		1990	
1989		1989		1989		1989		1989		1989	
1988		1988		1988		Prior		1988		1988	
1987		1987		1987		TOTAL		1987		1987	
1986		1986		1986				1986		1986	
1985		1985		1985				1985		1985	
1984		1984		1984				1984		1984	
1983		1983		1983				1983		1983	
1982		1982		1982				1982		1982	
1981		1981		Prior				Prior		1981	
1980		1980		TOTAL				TOTAL		1980	
1979		1979								1979	
1978		1978								1978	
1977		1977								1977	
1976		1976								1976	
1975		1975								1975	
1974		1974								1974	
1973		1973								1973	
1972		1972								1972	
1971		1971								1971	
1970		1970								1970	
1969		1969								1969	
1968		Prior								Prior	
1967		TOTAL								TOTAL	
1966											
1965											
1964											
1963											
Prior											
TOTAL											

COST DETAIL GRAND TOTAL	
FERC ACCOUNT NO.	FERC ACCOUNT NO. TOTAL
103,104,105	
153,154,155	
106,156,176	
107,157	
108,158	
109,159,179	
110,160	
111,161	
112,162	
113,163,183	
114,164,184	
115,165,185	
116,166,186	
GRAND TOTAL	

2007

**SCHEDULE B8 — RECONCILE SCHEDULE B2 AND B3 STATE-ASSESSED PLANT AND EQUIPMENT
TO
DOLLAR-AGE DETAIL REPORT AND SCHEDULE H (CONSTRUCTION WORK IN PROGRESS)
STATE-ASSESSED TAXABLE PROPERTY TOTALS ONLY**

COMPANY NAME			SBE NO.	
LINE ITEM NO.	SCHEDULE LINE NO.	DESCRIPTION	ORIGINAL COST	
1	Schedule B2 Line 19-D	SCHEDULE B2 AND B3 — TOTAL STATE-ASSESSED PLANT AND EQUIPMENT Total Plant and Equipmen — State-Assessed Common Carrier		
2	Schedule B3 Line 19-D	Total Plant and Equipment — State-Assessed Noncommon Carrier		
3		Total Schedule B2 and B3 (<i>lines 1 + 2</i>)		
4	BOE-533-PF	DOLLAR-AGE DETAIL REPORTS & SCHEDULE H Total Dollar-Age Detail Report — Fixed Equipment (<i>see Note 1</i>)	ORIGINAL COST	
5	BOE-533-PP	Total Dollar-Age Detail Report — Continuous Pipeline (<i>see Note 1</i>)		
6	Schedule H	Total State-Assessed Taxable New & Replacement CWIP (<i>lines 38 B and C</i>)		
7		Total Dollar-Age Detail Reports & Schedule H (<i>add lines 4 and 5; subtract line 6</i>)		
8		Difference (<i>subtract line 7 from line 3</i>); line 8 should equal zero.		

Note 1 — Include Taxable CWIP (Schedule H, lines 38 B and C) in Dollar-Age Detail Reports – Fixed Equipment and Continuous Pipeline.

2007**SCHEDULE C — REVENUES AND EXPENSES**

COMPANY NAME			SBE NO.			
LINE ITEM NO.	FERC ACCT NO.	2006 CALENDAR YEAR	A SYSTEM CARRIER REVENUE	B SYSTEM NONCARRIER REVENUE	C CALIFORNIA CARRIER REVENUE	D CALIFORNIA NONCARRIER REVENUE
REVENUES						
1	200	Gathering				
2	210	Trunk				
3	220	Delivery				
4	230	Allowance Oil				
5	240	Storage and Demurrage				
6	250	Rental				
7	260	Incidental				
8		Other				
9		Total Revenues (<i>lines 1 thru 8</i>)				
OPERATIONS AND MAINTENANCE						
10	300	Salaries and Wages				
11	310	Materials and Supplies				
12	320	Outside Services				
13	330	Operating Fuel and Power				
14	340	Oil Losses and Shortages				
15	350	Rentals				
16	390	Other Expenses				
GENERAL						
17	500	Salaries and Wages				
18	510	Materials and Supplies				
19	520	Outside Services				
20	530	Rentals				
21	540	Depreciation and Amortization				
22	550	Employee Benefits				
23	560	Insurance				
24	570	Casualty and Other Losses				
25	580	Pipeline Taxes (<i>see Notes 1 and 2</i>)				
26	590	Other Expenses				
27		Other				
28		Total Expenses (<i>lines 10 thru 27</i>)				
LINE ITEM NO.	SYSTEM PROPERTY TAXES STATE INCOME TAXES FEDERAL INCOME TAXES				A SYSTEM TAXES	B CALIFORNIA TAXES
29	Ad Valorem Taxes (<i>reported on line 25</i>)					
30	State Income Taxes (<i>not reported on line 25</i>)					
31	Federal Income Taxes (<i>not reported on line 25</i>)					

Note 1 — Include ad valorem taxes reported on line 29. **Note 2** — Do not include state or federal income taxes.**SCHEDULE C3 — SYSTEM RENTAL EXPENSE**

LINE ITEM NO.	A SYSTEM RENTAL EXPENSE	B 2006 SYSTEM RENTAL EXPENSE
1	Total System Payments to Public Agencies — Land — Full Rights	
2	Total System Payments to Private Parties — Land — Full Rights	
3	Total System Payments to Public Agencies — Land — Partial Rights	
4	Total System Payments to Private Parties — Land — Partial Rights	
5	Total System Payments — All Other Rented Property	
6	Total System Rental Expense (<i>lines 1 thru 5</i>) (This total should agree with Schedule C, line 22, Col. A & B Total)	

2007**SCHEDULE D — STATEMENT OF INCOME**

COMPANY NAME			SBE NO.	
LINE ITEM NO.	FERC ACCOUNT NO.	INCOME STATEMENT	A CALENDAR YEAR 2006	B CALENDAR YEAR 2005
CARRIER OPERATING INCOME				
1	600	Operating Revenues		
2	610	(Less) Operating Expenses		
3		Net Carrier Operating Income <i>(line 1 - 2)</i>		
OTHER INCOME AND DEDUCTIONS				
4	620	Income (Net) from Noncarrier Property		
5	630	Interest and Dividend Income		
6	640	Miscellaneous Income		
7	645	Unusual or Infrequent Items — Credit		
8	650	(Less) Interest Expense		
9	660	(Less) Miscellaneous Income Charges		
10	665	(Less) Unusual or Infrequent Items — Debit		
11		Dividend Income (from Investments under Equity Only)		
12		Undistributed Earnings (Losses)		
13		Total Other Income and Deductions <i>(line 4 + 5 + 6 + 7 - 8 - 9 - 10 - 11 - 12)</i>		
14		Ordinary Income Before Federal Income Taxes <i>(line 3 + 13)</i>		
15	670	(Less) Income Taxes on Income from Continuing Operations		
16	671	(Less) Provision for Deferred Taxes		
17		Income (Loss) from Continuing Operations <i>(lines 14 - 15 - 16)</i>		
DISCONTINUED OPERATIONS				
18	675,676	Total Income (Loss) from Discontinued Operations		
19		Income (Loss) Before Extraordinary Items <i>(lines 17 + 18)</i>		
EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES				
20		Total Extraordinary Items and Accounting Changes (Accounts 680, 695, 696, 697)		
21		Net Income (Loss) <i>(lines 19 + 20)</i> (Account 700)		

SCHEDULE D2 — STATEMENT OF RETAINED EARNINGS

LINE ITEM NO.	FERC ACCOUNT NO.	RETAINED EARNINGS	A CALENDAR YEAR 2006	B CALENDAR YEAR 2005
1	75	Unappropriated Retained Income — Starting Balance		
2	700	Net Balance Transferred from Income		
3	705	Prior Period Adjustments to Beginning Retained Income		
4	710	Other Credits to Retained Income		
5	720	Other Debits to Retained Income		
6	740	Appropriations of Retained Income		
7	750	Dividend Appropriations of Retained Income		
8		Unappropriated Retained Income - Ending Balance <i>(line 1 + 2 + 3 + 4 - 5 - 6 - 7)</i> (Acct. 75)		

2007

SCHEDULE H — CONSTRUCTION WORK IN PROGRESS

COMPANY NAME				SBE NO.			
LINE ITEM NO.	A DESCRIPTION <small>(list by tangible property description, county, and location code)</small>	STATE-ASSESSED		NOTE: 1. Attach additional schedules if necessary. 2. Complete all columns for all sections.			
		B NEW CONSTRUCTION	C REPLACEMENT CONSTRUCTION				
	TAXABLE CWIP			<div>1. TOTAL SYSTEM CWIP</div> <div>a. TOTAL SYSTEM NEW CWIP <small>(lines 46B + 46D + 46F)</small></div> <div>b. TOTAL SYSTEM REPLACEMENT CWIP <small>(lines 46C + 46E + 46G)</small></div> <div>c. TOTAL SYSTEM CWIP <small>(lines 1a + 1b) from above</small></div>			
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36							
37							
38	TOTAL TAXABLE CWIP <small>(lines 1 thru 37)</small>			D TOTAL COUNTY NEW CONSTRUCTION	E TOTAL COUNTY REPLACEMENT CONSTRUCTION	F TOTAL OTHER STATES NEW CONSTRUCTION	G TOTAL OTHER STATES REPLACEMENT CONSTRUCTION
	NONTAXABLE CWIP						
39	Licensed Vehicles						
40	Preliminary Engineering <small>(see instructions)</small>						
41							
42							
43							
44							
45	Total Nontaxable CWIP <small>(lines 39 thru 44)</small>			D TOTAL COUNTY NEW CONSTRUCTION	E TOTAL COUNTY REPLACEMENT CONSTRUCTION	F TOTAL OTHER STATES NEW CONSTRUCTION	G TOTAL OTHER STATES REPLACEMENT CONSTRUCTION
46	TOTAL CWIP <small>(lines 38 and 45)</small>						

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SCHEDULE I — CALIFORNIA PIPELINE LOAD FACTORS
USE JANUARY 1 TO DECEMBER 31 STATISTICS

COMPANY NAME				SBE NO.		
LINE ITEM NO.	A SBE PIPELINE NO.	B PIPELINE SEGMENT NAME <i>(from — to)</i>	C CALIFORNIA MILEAGE	D 2006 ANNUAL THRUPUT CAPACITY	E 2006 ANNUAL ACTUAL THRUPUT	F 2006 LOAD FACTOR (E / D)
1						
2						
3						
4						
5						
6						
7						
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41						
42		TOTAL MILEAGE <i>(lines 1C thru 41C)</i>				

2007

SCHEDULE I2 — PIPELINE BARRELS RECEIVED AND DELIVERED
USE JANUARY 1 TO DECEMBER 31 STATISTICS

COMPANY NAME			SBE NO.		
LINE ITEM NO.	A LOCATION	B 2006 CALIFORNIA BARRELS RECEIVED	C 2006 OTHER STATES BARRELS RECEIVED	D 2006 CALIFORNIA BARRELS DELIVERED	E 2006 OTHER STATES BARRELS DELIVERED
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
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37					
38					
39					
40	TOTALS (lines 1 thru 39)				
41	TOTAL BARRELS RECEIVED (lines 40B + 40C)				
42	TOTAL BARRELS DELIVERED (lines 40D + 40E)				

2007

SCHEDULE I3 — PIPELINE BARREL MILES
USE JANUARY 1 TO DECEMBER 31 STATISTICS

COMPANY NAME					SBE NO.		
LINE ITEM NO.	A SBE PIPE LINE NO.	B PIPELINE SEGMENT NAME <i>(from — to)</i>	C CALIFORNIA MILEAGE	D OTHER STATES MILEAGE	E 2006 BARRELS PUMPED	F 2006 CALIFORNIA BARREL MILES (C * E)	G 2006 OTHER STATES BARREL MILES (D * E)
1							
2							
3							
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39							
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42							
43		TOTALS (lines 1 thru 42)					

2007

SCHEDULE J — ESTIMATE OF REGULATORY RATE BASE

COMPANY NAME		SBE NO.	
LINE ITEM NO.	ESTIMATE OF REGULATORY RATE BASE (see Note 1)	A COST BASIS	B TOC BASIS
1	Trended Original Cost (TOC) of common carrier property		
2	Accumulated depreciation		
3	Deferred income tax liability (DIT)		
4	Net rate base (line 1 - 2 - 3)		
CAPITAL STRUCTURE USED FOR THE CALCULATION OF THE TOC RATE BASE			
5a	Equity %		
5b	Debt %		
	Total	100%	
6	Cost of noncommon carrier property		
THE METHOD USED BY THIS COMPANY TO ESTABLISH RATES IS:		(check all that apply)	
7a	Trended Original Cost		
7b	Market Based Rates		
7c	Price Cap		
7d	Other (please explain)		

Note 1 — Attach a separate schedule identifying California property included in the rate base but not subject to Board assessment jurisdiction.